



Schedule of Cover

Customers Copy, to be retained by the Named Customer.

For customers ONLY of T P N Group Holdings Ltd, its Subsidiaries &/or for whom they receive instructions to insure.

Thank you for requesting Full Value All Risks cover from T P N Group Holdings Ltd, its Subsidiaries &/or for whom they receive instructions to insure, from here on in referred to as T P N.

All risks cover is provided to **Customer:** _____ **Date:** _____

Based on the information supplied and in accordance with the attached KEY FACTS Document which is a summary of the policy wording issued by CNA Insurance Company Ltd. A full copy of the policy wording is available upon request.

Goods of all descriptions are insured with the following exclusions:

- Mobile telephones
- Living creatures
- Cash, currency, bullion, cheques, bearer securities or items deemed to be Money
- Gold, silver, precious metals and jewellery
- Dangerous drugs
- Other goods as prohibited by TPN in its normal course of trading, currently TPN operates under RHA 1998 with an uplifted limit of £5000 per tonne.

Cover is given for “the insured voyage” to and from any location in England, Scotland, Wales and Northern Ireland, The Channel Islands and the Isle of Man, undertaken via a TPN Member or their authorised sub-contractors.

Cover DOES NOT extend outside of these geographical areas.

Sum insured: *As per our automated e-mail direct from the Zip Zap system to you, the customer.*

Limit any one consignment	£250,000
Limit any one Road Vehicle, owned or operated by the Assured &/or its Members.	£1,000,000
Limit any one Location in the ordinary course of transit	£5,000,000

Premium payable: *As per our automated e-mail direct from the Zip Zap system to you, the customer.*

This premium includes Insurance Premium Tax currently calculated at 5%

Depot _____ Confirm that all documents have been supplied to our customer for signing as required by TPN for the use of the FVC service.

Members signature: _____ Print: _____ Date: _____

Should you require further assistance please e-mail your request to fullvaluecover@tpnmail.co.uk



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Members Copy - This signed copy MUST be returned to the T P N Member.

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I/We the Customer can confirm that we have received and read a copy of the Schedule and Key Facts Document in relation to the Full Value Cover offered by TPN.

Customers signature: _____ Print: _____ Date: _____



T P N Group Holdings Ltd its Subsidiaries &/or for whom they receive instructions to insure. CNA Marine Cargo Policy Key Facts Document

Statement of Demands and Needs:

This product meets the demands and needs of those who wish to ensure that they are insured against physical loss of or damage to goods in transit, as is shown on the policy Schedule and for which they have an insurable interest.

This statement does not constitute advice or a personal recommendation of the product.

Furthermore this is only a summary of coverage available. Please check your policy for a complete set of terms, conditions, exclusions and extensions to coverage. Copy available upon request.

key facts[®]

POLICY INFORMATION

CNA Insurance Company Limited is a general insurance company, authorised and regulated by the Financial Services Authority (FSA number 202777), and registered at Companies House, registration number 950. The company's registered address is International House, 1 St. Katharine's Way, London E1W 1UN

CNA Cargo policies are tailored to cover the individual cargo shipment insurance requirements of importers, exporters, manufacturers, distributors, freight forwarders and other companies involved in the movement of cargo by land, sea or air. Cover is based on the internationally agreed Institute Cargo Clauses. Most policies are written on Institute Cargo Clauses (A) which are "All Risks" clauses intended to cover fortuities in transit which may affect your cargo.

Conditions

- The Assured is responsible for the first £100.00 of each and every loss
- The insured must have an insurable interest in the cargo at the time of loss.
- The contract shall be based on the principle of utmost good faith as outlined in the Marine Insurance Act 1906.
- There must be a premium consideration for the risk and premium must be paid within the credit terms agreed
- All losses which might give rise to a claim must be advised to The Pallet Network Member within 30 days from the commencement of the transit
- It is the duty of the Insured to act at all times as a prudent uninsured party, and to act to minimise any losses.

The significant features and benefits of this policy are:

- Coverage for physical loss of or damage to cargo during the ordinary course of transit.
- The policy will state clearly what types of cargo and goods are covered, what parts of the world they are covered in and what monetary limit they are covered up to.
- Debris removal cover
- Cover for returned goods

Territorial Limits

- The Territorial Limits are United Kingdom only

The significant exclusions and limitations to the policy are:

Loss of or damage to the Cargo insured proximately caused by:

- Loss, damage or expense caused by willful misconduct
- Ordinary leakage, loss of weight or wear and tear
- Insufficiency of packing or protection
- Inherent vice of the cargo
- Loss, damage or expense caused by delay
- PLEASE NOTE THAT THE POLICY MAY CONTAIN FURTHER EXCLUSIONS DESIGNED TO LIMIT COVER IN RESPECT OF NON-FORTUITOUS LOSSES. THESE MAY INCLUDE RUSTING, OXIDISATION AND DISCOLOURATION OF GOODS NOT PACKED IN FULLY ENCLOSED CRATES OR CARTONS, OR ELECTRICAL AND MECHANICAL DERANGEMENT OF GOODS.
- Items which are excluded, these are detailed on the attached schedule page

In addition most insurance companies cannot cover certain perils such as terrorism outside the ordinary course of transit, nuclear and radioactive contamination risks and losses arising from cyber and biological attacks.

The duration of the contract:

As specified in the Schedule.

Claims Notification and handling: If you have a loss which you think might be recoverable under your policy, you should contact your TPN Member.

Complaints Procedure:

CNA intends to give all its customers a first class service. If at any time you consider we have failed to do so, you should contact the Claims Manager, CNA Insurance Company Limited, International House, 1 St. Katharine's Way, London E1W 1UN. Telephone number 0207-954- 9300. We will investigate your complaint in accordance with our complaints procedures, a copy of which is available on request. If you are dissatisfied with our determination of your complaint you may, in accordance with the rules of the Financial Services Authority, be able to refer the matter to the Financial Ombudsman Service. Referral of complaints to the Financial Ombudsman Service does not prejudice your right to take legal action.

In the unlikely event that CNA is unable or likely to be unable to meet its liabilities to you in the event of a claim; you may be entitled to receive compensation from the Financial Services Compensation Scheme (FSCS). In these circumstances, you will be contacted by the liquidator or FSCS to explain what is happening to your policy or claim. FSCS may arrange to transfer your policy to another insurer, provide a new policy or, if these actions are not possible, provide compensation. The maximum level of compensation you can receive from FSCS for a claim against CNA is the first £2,000 of a claim in full. Above this threshold, 90% of the rest of the claim or value of unused premiums will be met. You can obtain further information regarding FSCS by visiting its website <http://www.fscs.org.uk/>.

Statement of price:

The premium is determined by the level of cover chosen and the options are shown on the attached quotation and benefit schedules. Insurance Premium Tax is payable at the rate set by the Government and this is included within the quotation and/or Schedule where applicable. The current rate is 5%.

Additional information:

- The policy shall be governed by and construed in accordance with English Law and practice and the exclusive jurisdiction of the English Courts.
- All communications and documents shall be in English.



Premium Rating Matrix

<u>Sum Insured</u>		<u>Rate %</u>	<u>Premium</u>
£1.00	£1,000.00	0.3	£3
£1,001.00	£2,500.00	0.3	£8
£2,501.00	£5,000.00	0.3	£15
£5,001.00	£7,500.00	0.3	£23
£7,501.00	£10,000.00	0.3	£30
£10,001.00	£15,000.00	0.225	£34
£15,001.00	£20,000.00	0.225	£45
£20,001.00	£50,000.00	0.225	£113
£50,001.00	£100,000.00	0.225	£225
£100,001.00	£150,000.00	0.175	£263
£150,001.00	£200,000.00	0.175	£350
£200,001.00	£250,000.00	0.175	£438

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